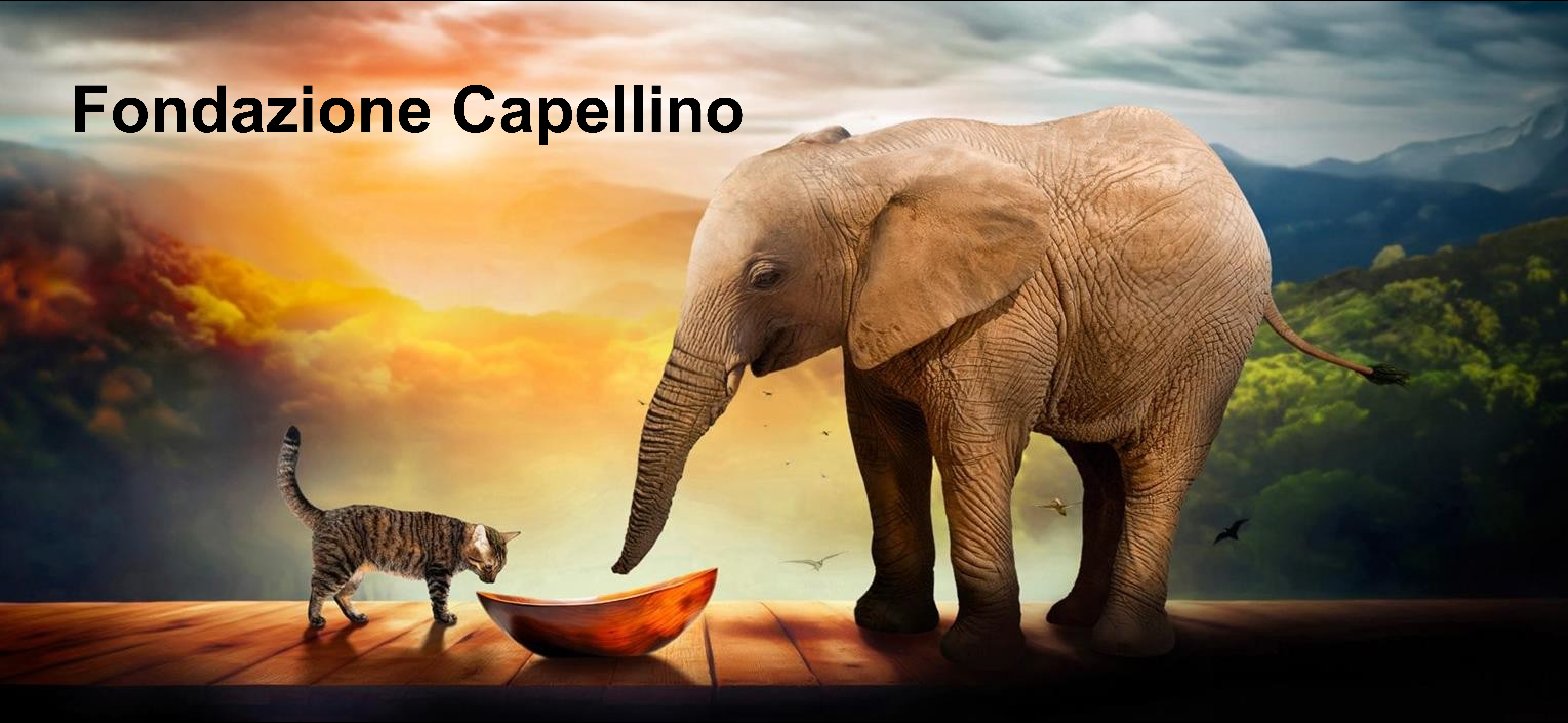
Fondazione Capellino



almo nature

Fondazione Capellino

ALL PROFITS TO THE PLANET

Let’s introduce Fondazione Capellino starting from the ENEF criteria for membership

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ALL PROFITS TO THE PLANET

Irrevocable endowment and independence: Is a separate legal entity. The affairs of the foundation are irrevocably and clearly separated from the personal affairs of the founder(s).

In accordance with the Statute of the Fondazione Capellino (published on our website), the endowment of the Fondazione is strictly separated from the founder.

This is also defined in the document stated by the Italian Tax Agency when, in 2019, allowed the donation of the company Almo Nature from Lorenzo and Pier Giovanni Capellino to the Fondazione itself.

This status is monitored by the Comitato di Sorveglianza della Fondazione (a full independent body) by the Tax Agency itself and by the Prefetto (Government territorial office)

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Responsible purpose driven owner of an active business company: In general, holds the majority of the shares or has a controlling influence in one or more active business companies.

Fondazione Capellino owns 100% of the shares and voting rights of Almo Nature Benefit SpA and the same of GFC Srl (the same donors of Almo Nature) but without the voting rights until the Founder's still alive.
This status is irreversible and the sole possibility the Fondazione has to change it is by the full right of selling the assets above.
The choice of the Founder is to have at the same time concentrate in the same person the duty of generating the profit and the duty of redistributing it. This condition determinates an original, holistic mindset where owning money and redistributing it generating an original philosophic approach that creates a healthy detachment in the mind of the decision-maker between administering money and the personal relationship they have with it. Inevitably, in sane and sufficiently balanced people, this leads to detachment from possession in favor of the joy of serving ideas that lead to universal goals.

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Philanthropy: Pursues philanthropic activities that are financed through the income generated from active companies owned by the enterprise foundation and other investments.

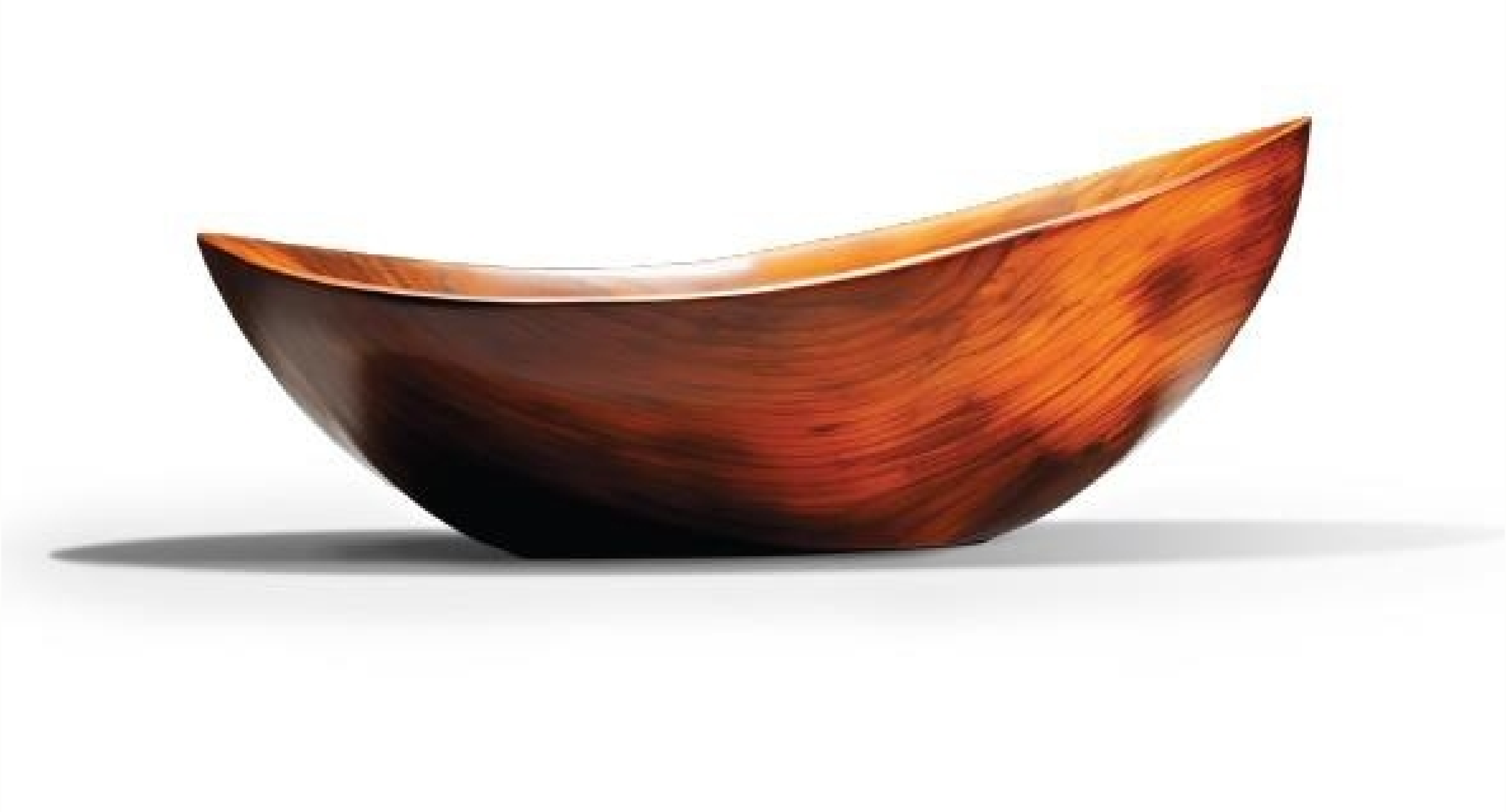
The Capellino Foundation's ultimate goal, as set out in its Statute, is the safeguard of the biosphere and biodiversity. Its intermediate goal is the careful management of its assets and patrimony to ensure the Foundation's continuity, independence and the long-term commitments required by its projects, some of which span decades.

Size: one of the requirements for membership in the ENEF is that the total assets on the balance sheet shall be EUR 1 billion or the equivalent amount in any other currency. Over time, we should consider lowering the assets requirement so that smaller Enterprise Foundations can become members.

We are grateful to ENEF for having made an exception, in our case, to this equity/asset criterion that the Capellino Foundation does not meet. We have the human weakness of believing that this was done to favor an element of quality that we produce through the economic model we constitute and which we have named the Reintegration Economy.

In simple terms, like all capitalist companies, we generate profit, but once costs are covered, business continuity is secured, and taxes are paid, this profit is entirely destined for the final goal and not for personal enrichment.

Our bowl, representing the Ark
renews Noah's pact between humans and nature



Thank you!

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